

MASS Mandatory Provident Fund Scheme Form Guide



Bronze Rating

A fair "Value for Money" MPF scheme delivering fair aggregate value across the key assessment criteria

Scheme Summary

The MASS Mandatory Provident Fund Scheme is Bronze rated. Bronze rated MPF schemes offer members **fair** "Value for Money" and are likely to deliver **fair** value across key assessment criteria. The performance of the Scheme has been competitive in niche areas. The Scheme was awarded the 1, 5 and 10 Year **Consistent Performer (CP)** awards for Equity Fund (US) category as well as the 1 Year CP award for Guaranteed Fund category in 2021.

Scheme Facts

Scheme Size (\$m)¹
4,120.00

Scheme Website
www.yflife.com

Commencement Date
1 Dec 2000

Contact Number
2533 5522

No. of Fund Choices
14

Member Complaint Hotline
2533 5522

Trustee
YF Life Trustees Limited

Administrator
YF Life Trustees Limited

Awards



1 Year Consistent Performer - Guaranteed Fund

The best 1 year absolute performance within the Guaranteed Fund category



1 Year Consistent Performer - Equity Fund (US)

The best 1 year absolute performance within the Equity Fund (US) category



5 Year Consistent Performer - Equity Fund (US)

The best 5 year risk-adjusted performance within the Equity Fund (US) category



10 Year Consistent Performer - Equity Fund (US)

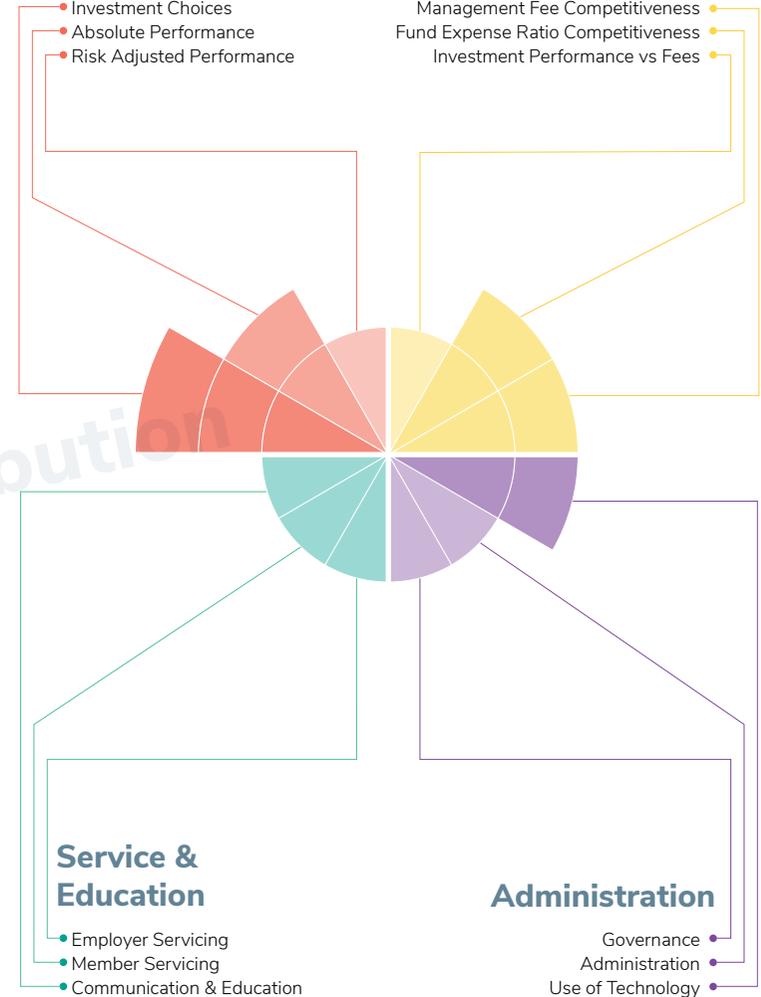
The best 10 year risk-adjusted performance within the Equity Fund (US) category

Investment

- Investment Choices
- Absolute Performance
- Risk Adjusted Performance

Fees & Charges

- Management Fee Competitiveness
- Fund Expense Ratio Competitiveness
- Investment Performance vs Fees



Compared to all MPF Schemes:

Outer Ring:
Excellent
Top 25%

2nd Outer Ring:
Good
Top 50%

2nd Inner Ring:
Average
Top 75%

Inner Ring:
Below Average
Other 25%

MASS Mandatory Provident Fund Scheme

Available Fund Choices²



- Equity Fund (HK & China)**
 - Hong Kong Equities Fund
 - Greater China Equity Fund
- Equity Fund (Asia)**
 - Asian Pacific Equity Fund
- Equity Fund (Global)**
 - Global Equity Fund
- Equity Fund (US)**
 - US Equity Fund
- Equity Fund (Europe)**
 - European Equity Fund



- Mixed Asset Fund (61-80% Equity)**
 - Asian Balanced Fund
 - Global Growth Fund
- Default Investment Strategy Fund**
 - Core Accumulation Fund



- Mixed Asset Fund (41-60% Equity)**
 - Global Stable Fund



- Default Investment Strategy Fund**
 - Age 65 Plus Fund
- Bond Fund**
 - Global Bond Fund



- Money Market Fund (MPF Conservative Fund)**
 - MPF Conservative Fund
- Guaranteed Fund**
 - Guaranteed Fund



Industry Performance Table¹

MPFR Index Returns	YTD (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)	10 Years (% p.a.)
Equity Fund (HK & China)	15.85	15.85	5.22	10.08	4.61
Mixed Asset Fund (81-100% Equity)	15.23	15.23	5.37	8.67	5.42
Mixed Asset Fund (61-80% Equity)	14.67	14.67	5.42	7.78	4.83
Mixed Asset Fund (41-60% Equity)	13.13	13.13	5.06	6.57	3.97
Mixed Asset Fund (21-40% Equity)	10.19	10.19	4.03	4.91	2.74
Consumer price index (CPI)	-0.63	-0.63	1.58	1.53	2.84

Do You Need Advice?

mpf@bis.hk

Further Information

www.mpfratings.com.hk

Methodology

For ratings methodology :
www.mpfratings.com.hk/ratings-methodology/

For awards methodology :
www.mpfratings.com.hk/awards-methodology/

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¹As at 31 December 2020

²Funds with less than 5 year track record have not been compared to Hong Kong inflation

³Hong Kong inflation = Consumer Price Index (CPI)