

FIDELITY RETIREMENT MASTER TRUST

FORM GUIDE



GOLD RATING

A best value for money MPF scheme that is well balanced across all key assessment criteria

AWARDS



5 Year Consecutive Gold Rating A best value for money MPF scheme for 5 consecutive years



Best New Innovation An MPF scheme that has contributed to an overall improvement to the long term welfare of members by developing an innovative product and/or functionality



Best Use of Technology An MPF scheme that demonstrates a leading standard or initiative in the use of technology to improve a customer's MPF experience



Best Communication and Education An MPF scheme that demonstrates a leading standard or initiative in providing members with effective communication and education; thereby improving a customer's MPF experience



1 Year Consistent Performer - Mixed Asset Fund (41-60) and Default Investment Strategy Fund (Core Accumulation Fund) The best 1 year absolute performance within the Mixed Asset Fund (41-60) and Default Investment Strategy Fund (Core Accumulation Fund) categories



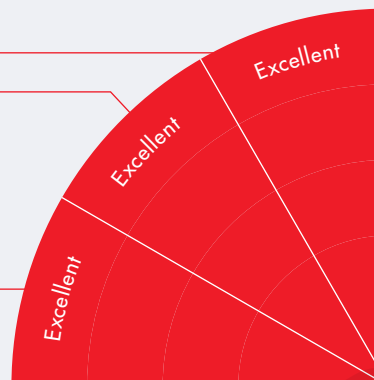
5 Year Consistent Performer - Bond Fund The best 5 year risk-adjusted performance within the Bond Fund category



10 Year Consistent Performer - Bond Fund The best 10 year risk-adjusted performance within the Bond Fund category

INVESTMENT

Absolute Performance
Risk Rating
Risk Adjusted Performance

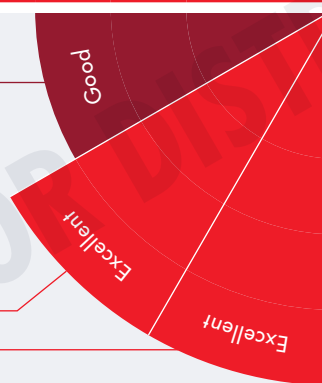


FEES & CHARGES

Management Fee Competitiveness
Fund Expense Ratio Competitiveness
Investment Performance vs Fees

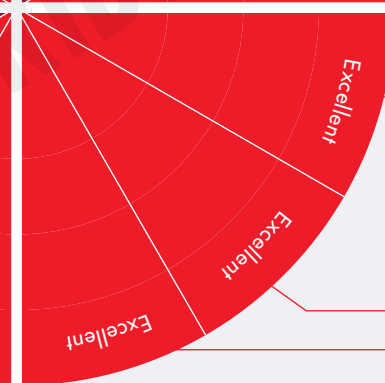


Employer Servicing
Member Servicing
Communication & Education



SERVICE & EDUCATION

Governance
Administration Efficiency
Use of Technology



ADMINISTRATION

Compared to all MPF Schemes:

Excellent - Top 25%

Good - Top 50%

Avg - Top 75%

Below Avg - Other 25%

SCHEME SUMMARY

The **Fidelity Retirement Master Trust** is one of only five schemes to be issued a Gold rating for 5 consecutive years. Gold rated MPF schemes offer members the **best value** for money and are generally well regarded across **all** key assessment criteria. The Scheme was the MPF Scheme of the Year in 2014, 2015, 2017 and 2019. The Scheme introduced an innovative technology in validating identity documents of tax deductible voluntary contributions (TVC) applicants on its online platform, leading them to win the 2020 Best New Innovation award. Additionally, the Scheme has received the Best Use of Technology award and the Best Communication and Education award in 2020. The Scheme was also awarded the 1 Year Consistent Performer awards for Mixed Asset Fund (41-60) and Default Investment Strategy Fund (Core Accumulation Fund) categories, and the 5 Year and 10 Year Consistent Performer awards for Bond Fund category.

SCHEME FACTS

Trustee
HSBC Institutional Trust Services (Asia) Limited

Administrator
HSBC Institutional Trust Services (Asia) Limited

Scheme Size (\$m)¹
44,744.33

Scheme Website
www.fidelity.com.hk

Commencement Date
1 Dec 2000

Contact Number
2629 2629

No. of Fund Choices
21

Member Complaint Hotline
2629 2629



FIDELITY RETIREMENT MASTER TRUST - AVAILABLE FUND CHOICES²



EQUITY FUND (HK & CHINA)

- Hong Kong Equity Fund
- Fidelity Hong Kong Tracker Fund

EQUITY FUND (ASIA)

- Asia Pacific Equity Fund

EQUITY FUND (GLOBAL)

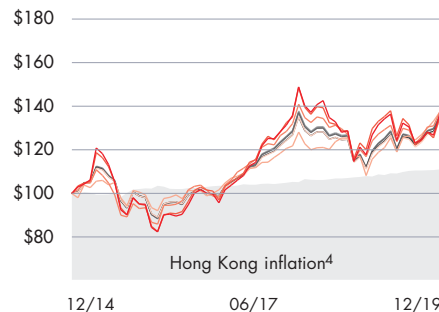
- Global Equity Fund

MIXED ASSET FUND (81-100% EQUITY)³

- Growth Fund

MIXED ASSET FUND (TARGET DATE)

- Fidelity SaveEasy 2025 Fund
- Fidelity SaveEasy 2030 Fund
- Fidelity SaveEasy 2035 Fund
- Fidelity SaveEasy 2040 Fund
- Fidelity SaveEasy 2045 Fund
- Fidelity SaveEasy 2050 Fund



MIXED ASSET FUND (61-80% EQUITY)³

- Balanced Fund

DEFAULT INVESTMENT STRATEGY FUND

- Core Accumulation Fund

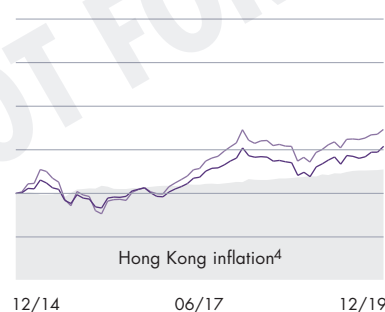


MIXED ASSET FUND (41-60% EQUITY)³

- Stable Growth Fund

MIXED ASSET FUND (TARGET DATE)

- Fidelity SaveEasy 2020 Fund



MIXED ASSET FUND (21-40% EQUITY)³

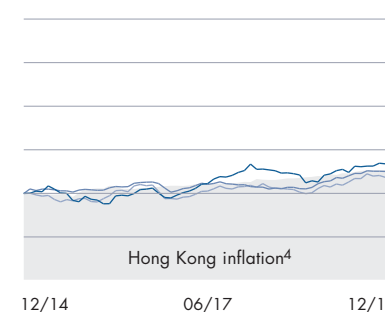
- Capital Stable Fund

DEFAULT INVESTMENT STRATEGY FUND

- Age 65 Plus Fund

BOND FUND

- Hong Kong Bond Fund
- World Bond Fund
- RMB Bond Fund



MONEY MARKET FUND (MPF CONSERVATIVE FUND)

- MPF Conservative Fund



² Funds with less than 5 year track record have not been compared to Hong Kong inflation

³ Represents percentage of equity or equity like investment within the fund

INDUSTRY PERFORMANCE TABLE¹

This table shows year-to-date cumulative returns, 1yr, 3yr, 5yr and 10yr annualised returns of the MPFR Equity Fund (HK & China), Mixed Asset Funds 81-100, 61-80, 41-60 & 21-40 Indices, compared to Hong Kong inflation over the same periods. Inflation is measured by Hong Kong Consumer Price Index (CPI).

	FYTD	1 Year	3 Years	5 Years	10 Years
MPFR INDEX - EQUITY FUND (HK & CHINA)	13.77	13.77	11.12	5.24	4.03
MPFR INDEX - MIXED ASSET FUND (81-100)	16.81	16.81	9.15	5.07	5.11
MPFR INDEX - MIXED ASSET FUND (61-80)	14.18	14.18	7.87	4.26	4.43
MPFR INDEX - MIXED ASSET FUND (41-60)	11.46	11.46	6.31	3.37	3.42
MPFR INDEX - MIXED ASSET FUND (21-40)	8.70	8.70	4.79	2.29	2.36
CONSUMER PRICE INDEX (CPI)	2.86	2.86	2.38	2.12	3.20

¹As at 31 December 2019

⁴Hong Kong inflation = Consumer Price Index (CPI)

DO YOU NEED ADVICE?

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FURTHER INFORMATION

For ratings methodology :
www.mpratings.com.hk/ratings-methodology

For awards methodology :
www.mpratings.com.hk/awards-methodology

www.mpratings.com.hk

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