

# CHINA LIFE MPF MASTER TRUST SCHEME

## FORM GUIDE



### GOLD RATING

A best value for money MPF scheme that is well balanced across all key assessment criteria

### AWARDS



**5 Year Consecutive Gold Rating** A best value for money MPF scheme for 5 consecutive years



**1 Year Consistent Performer - Mixed Asset Fund (61-80)** The best 1 year absolute performance within the Mixed Asset Fund (61-80) category



**5 Year Consistent Performer - Guaranteed Fund** The best 5 year risk-adjusted performance within the Guaranteed Fund category



**10 Year Consistent Performer - Guaranteed Fund** The best 10 year risk-adjusted performance within the Guaranteed Fund category

## INVESTMENT

Absolute Performance  
Risk Rating  
Risk Adjusted Performance

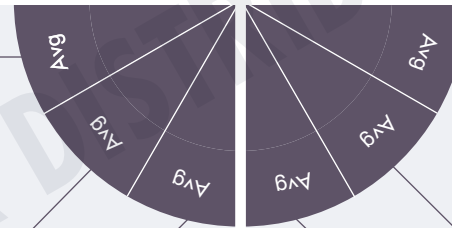


## FEES & CHARGES

Management Fee Competitiveness  
Fund Expense Ratio Competitiveness  
Investment Performance vs Fees

Employer Servicing  
Member Servicing  
Communication & Education

## SERVICE & EDUCATION



Governance  
Administration Efficiency  
Use of Technology

## ADMINISTRATION

Compared to all MPF Schemes:

Excellent - Top 25%

Good - Top 50%

Avg - Top 75%

Below Avg - Other 25%

## SCHEME SUMMARY

The **China Life MPF Master Trust Scheme** is one of only five schemes to be issued a Gold rating for 5 consecutive years. Gold rated MPF schemes offer members the **best value** for money and are generally well regarded across **all** key assessment criteria. The Scheme was awarded the 1 Year Consistent Performer award for Mixed Asset Fund (61-80) category, and the 5 Year and 10 Year Consistent Performer awards for Guaranteed Fund category in 2020.

## SCHEME FACTS

Trustee  
**China Life Trustees Limited**

Scheme Size (\$m)<sup>1</sup>  
**3,988.49**

Commencement Date  
**1 Dec 2000**

No. of Fund Choices  
**9**

Administrator  
**China Life Insurance (Overseas) Company Limited Hong Kong Branch**

Scheme Website  
**www.chinalifetrustees.com.hk**

Contact Number  
**3999 5555**

Member Complaint Hotline  
**2891 3613**



# CHINA LIFE MPF MASTER TRUST SCHEME - AVAILABLE FUND CHOICES<sup>2</sup>



## EQUITY FUND (HK & CHINA)

China Life Hong Kong Equity Fund

## EQUITY FUND (GLOBAL)

China Life Retire-Easy Global Equity Fund

## MIXED ASSET FUND (81-100% EQUITY)<sup>3</sup>

China Life Growth Fund



## MIXED ASSET FUND (61-80% EQUITY)<sup>3</sup>

China Life Balanced Fund

## DEFAULT INVESTMENT STRATEGY FUND

China Life Core Accumulation Fund



## MIXED ASSET FUND (41-60% EQUITY)<sup>3</sup>



## DEFAULT INVESTMENT STRATEGY FUND

China Life Age 65 Plus Fund



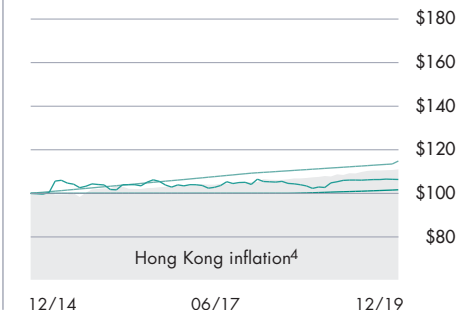
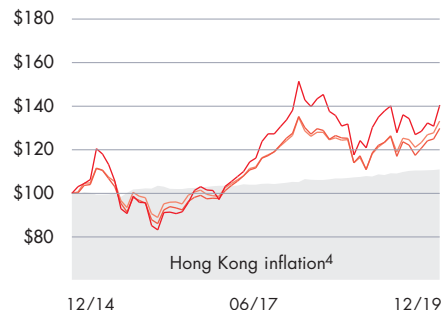
## MONEY MARKET FUND (MPF CONSERVATIVE FUND)

China Life MPF Conservative Fund

## GUARANTEED FUND

China Life Guaranteed Return Fund

China Life Retire-Easy Guarantee Fund



<sup>2</sup> Funds with less than 5 year track record have not been compared to Hong Kong inflation

<sup>3</sup> Represents percentage of equity or equity like investment within the fund

## INDUSTRY PERFORMANCE TABLE<sup>1</sup>

This table shows year-to-date cumulative returns, 1yr, 3yr, 5yr and 10yr annualised returns of the MPFR Equity Fund (HK & China), Mixed Asset Funds 81-100, 61-80, 41-60 & 21-40 Indices, compared to Hong Kong inflation over the same periods. Inflation is measured by Hong Kong Consumer Price Index (CPI).

	FYTD	1 Year	3 Years	5 Years	10 Years
MPFR INDEX - EQUITY FUND (HK & CHINA)	13.77	13.77	11.12	5.24	4.03
MPFR INDEX - MIXED ASSET FUND (81-100)	16.81	16.81	9.15	5.07	5.11
MPFR INDEX - MIXED ASSET FUND (61-80)	14.18	14.18	7.87	4.26	4.43
MPFR INDEX - MIXED ASSET FUND (41-60)	11.46	11.46	6.31	3.37	3.42
MPFR INDEX - MIXED ASSET FUND (21-40)	8.70	8.70	4.79	2.29	2.36
CONSUMER PRICE INDEX (CPI)	2.86	2.86	2.38	2.12	3.20

<sup>1</sup>As at 31 December 2019

<sup>4</sup>Hong Kong inflation = Consumer Price Index (CPI)

## DO YOU NEED ADVICE?

mpf@f-p.hk

## FURTHER INFORMATION

For ratings methodology :  
[www.mpratings.com.hk/ratings-methodology](http://www.mpratings.com.hk/ratings-methodology)

For awards methodology :  
[www.mpratings.com.hk/awards-methodology](http://www.mpratings.com.hk/awards-methodology)

[www.mpratings.com.hk](http://www.mpratings.com.hk)

## DISCLAIMER

Information provided by MPF Ratings Limited does not constitute financial product advice & does not take into account individual financial situation, objectives or needs. Although every effort has been made to ensure accuracy of the information, & the information is believed to be correct, accuracy cannot be guaranteed. Before acting on the information, consider appropriateness, having regard for financial objectives, situation & needs. Individuals should consider obtaining independent advice before making any financial decision. Before making a decision regarding any of the products mentioned, individuals should obtain & consider a copy of the relevant principal brochures & fund fact sheet from the product issuer. No responsibility is accepted for any loss arising (including due to negligence) from anyone acting, or refraining from acting as a result of this material.

